



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr Harikrupa Tower, Gujarat College Rd,
Ahmedabad- 380006 Tel- 079 4009 2295

PUBLIC NOTICE FOR SALE – Velan Hotels Ltd.

SALE THROUGH E- AUCTION UNDER SARFAESI ACT, 2002 (the said Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (the said Rules) with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors that the below described immovable mortgaged/charged to Secured Creditor, the possession of which has been taken by the Authorised Officer (AO), of Secured Creditor will be sold on "As is Where Is" "As is, What Is" and "Whatever there is" basis for recovery of dues from Borrower & Guarantors.

Particulars of the Property	Reserve Price (Crores)	EMD (Crores)	Last Date & Time for Submission of EMD	Date & Time of Inspection
1(A) Tirupur Registration District, Tirupur Joint 2 Sub-Registration District, Tirupur Taluk, No.18, Tirupur Village, SF 41 measuring Ac 5.04 in this a specific extent of acres 0.94 cents of land and SF 37 measuring Ac 3.08 cents in this a specific extent of acres 1.27 of land named as Velan Hotel Green Fields with RCC building with 70 rooms and all amenities like swimming pool etc., and the land measuring 96267 sq.ft. 1(B) In Tirupur Registration District, Tirupur Joint II Sub-Registration District, Tirupur Taluk, Tirupur Corporation, Kangeyam Road, Tirupur Village, S.F. No. 41 as per present resurvey T.S. No. 8/2, Block No. 3, Ward "G" in this North Eastern side an extent of 1730 Sq.mtrs, vacant land, Thus the total extent of 18621.547 (or) 1730 Sq.mtrs of land along with buildings thereon, regular pathway rights and all easements and rights etc.	40.50	4.05		
2. Secured property is situated within Tirupur Registration District, Tirupur Joint II Sub-Registration District, Tirupur Taluk, Tirupur Corporation, Kangeyam Road, Tirupur Village. S.F.No.36 present, T.S.No.5/1, Block 3, Ward No. G in this an extent of 36,300 sq.ft of vacant land.	7.2	0.72		
3 (a)In Tirupur Registration District, Tirupur Joint-2 Sub-Registration District, Tirupur Taluk, Tirupur Corporation, Kangeyam Road, Tirupur Village, present Re-Survey Ward No.G, Block No.3 - S.F. No.35, TS No.4/4 (Part), SF No.36, T.S. No.4/5(part), T.S.No.4/6(part), T.S.No.5/1A(part), S.F.No.41, T.S. No.4/3 in full, T.S.No.4/7(part), S.F.No.43, T.S.No.4/2 (part), T.S.No.3/3A (part), T.S.No.3/4A (part) to an extent of 7891.30 Sq.mtr of vacant land along with regular pathway rights and all easements and rights etc., along with buildings thereon. 3 (b)In Tirupur Registration District, Tirupur Joint II Sub-Registration District, Tirupur Taluk, Tirupur Corporation, Kangeyam Road, Tirupur Village, S.F.No.43 Punja Acre 3.71, covering an extent of 49,400 sq.ft and the building constructed therein bearing Door Nos. 41H, 41I, 41J, 41K, 41L, 41M of Kangeyam Road, Corresponding assessment Nos. 127252, 127253, 127254, 127255, 127256, 127257 respectively and to use all roads relating to the property. As per Resurvey the above property is situated at T.S. No.3/3, 3/4, Block 3, Ward G.	49.05	4.905	10.02.2020	11 AM to 5 PM On 31.01.2020
4. In Tirupur Registration District, Tirupur Joint-II Sub-Registration District, Tirupur Taluk, Tirupur Corporation, Semeadu Thottam, Tirupur Village, S.F.No.37 in present resurvey T.S.No.6, Block No.3. Ward –"G" in this Northern side to an extent of 5168.88 Sq.mtrs of vacant land and buildings standing thereon and to use all roads relating to the property.	9.45	0.945		
5. Property is situated within the Nilgiris Registration District, Coonoor Sub-Registration District, Coonoor Town and Municipality R.S.No.911/1A1 and 912 T.S.No.1/1A1 (old 1/1) Ward No-'B' Block No-6 Assessment Nos-2946, 2947 & 2948. In all Acre. 2.71 and 132 sq.ft. and acre 0.08 15/16 of land and the hotel building there on bearing Door Nos.1,2,3 and 3A with water and electricity connections, fittings and appurtenants thereon.	14.50	1.450		12 AM to 3 PM On 01.02.2020

Gist of the terms & conditions appearing in Bid Document

- Date & Time of E-Auction: 11.02.2020 from 12:00 PM to 4:00 PM (with auto extension clause in case of bid in last five minutes before closing)
- The Auction will be conducted through online portal: <https://sarfaesi.auctiontiger.net>, as per the further terms and conditions of the Bid document and as per the procedure set out therein.
- The Tender Document can be obtained from auction tiger.com
- Each Bid has to be supported by a deposit of the EMD as per the terms and conditions detailed in the Tender Document.
- The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale.
- The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD.
- The Bids may be increased in multiples of Rs. 10,00,000/- (Rupees Ten Lakhs Only)
- In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002
- For Queries related to User ID/password contact Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), P: 079-61200574/584/5554/581, M: 9374530063, email: inquiry@auctiontiger.in

For any query, Bidder may contact at any working day during office hours: Ms Shahin Jamali, AO, Rare ARC, Mobile No.- 9925189558, 079-40092295/97, Email: shahinj@rarearc.com Email ID- info@rarearc.com, Website: www.rarearc.com

Statutory 15 Days sale notice under Rule 8(9) of SARFAESI Act, 2002

Borrower/Guarantors/Mortgagor are hereby Notified for sale of immovable secured asset towards realization of outstanding dues of Secured Creditor.

Place: Ahmedabad
Date: 28.01.2020

Sd/- Authorized Officer,
Rare Asset Reconstruction Limited
In capacity as Trustee of Raytheon ARC 003 and 005